
Response to Bishop's Stortford BID Proposal for Free parking after 3pm

Causeway car park

Proposed Days:

Monday & Tuesday are the quietest days based on transactions made in August with 1818 transactions on a Monday and 1922 on a Tuesday.

Cost:

Loss of income has been calculated by taking the chargeable bays available in the car park and multiplying by the 4 hour tariff.

Since lockdown has been relaxed and our car parks are now being used more regularly, we have seen a significant loss of usage particularly in Causeway car park which at the busiest times is no more than at 75% capacity.

Total Chargeable Bays 237 (241 parking bays excluding 4 blue badge bays)
Based on 75% occupancy – 175 bays
175 bays x £2.90 = £507.50 Daily charge to BID to provide free parking after 3pm

In order to communicate the 'FREE after 3' promotion to the users, it will be necessary to bag up the machines.

One-off price of £600 is required to purchase four P&D machine bags

Four Tuesdays would therefore cost **£2,030.00**
